

NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR: Cisneros DATE TYPED: 2/26/03 HB _____

SHORT TITLE: County Officer Term Limits SB SJR 22

ANALYST: Chavez

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
NFI	NFI		\$32.0	Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Secretary of State (SOS)
LFC Files

SUMMARY

Synopsis of Bill

Senate Joint Resolution 22 amends Article 10, Section 2 of the Constitution of New Mexico to authorize the legislature to set term limits for County elected officials.

FISCAL IMPLICATIONS

The bill contains no appropriation. However, an estimated non-recurring cost to the general fund of \$32.0 is expected because of the cost to the Secretary of State for advertising and printing to place an item on the ballot. This non-recurring cost will likely be realized in FY05 since the next general election is in November 2004 unless a special election prior to that date may be called for that purpose.

FC/prr